

Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar,
Maharanipeta, V:sakhapatnam - 530 002.

Ph : (O) 0891-2798484, E-mail : laxminarayanamadhu@gmail.com

Mrs. A V N COLLEGE,

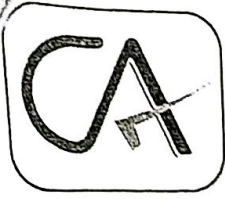
Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam

Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

Financial Year 202122



Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam
Pin: 530001, Andhra Pradesh

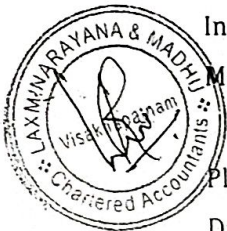
AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2022.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.



In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st March 2022.

Place : Visakhapatnam

Date :

For LAXMINARAYANA & MADHU
Chartered Accountants

R.L.N. Somayajulu
R.L.N. Somayajulu
M.No:059153
Firm Rgn. No:0117515

S No	BROAD ITEMS	2021-22	Payments	
1	GROSS SALARIES		3,47,13,619.00	3,47,13,619.00
2	DEDUCTIONS		74,98,571.00	74,98,571.00
3	SCHOLARSHIPS			64,355.00
		Govt scholarships	-	
		Endowment Scholarships	64,355.00	
4	INFRASTRUCTURE AUGMENTATION			15,85,638.00
		NEW CONSTRUCTIONS	15,10,638.00	
		DIGITAL EQUIPMENT,CC Cameras, Biometric,Printer	30,000.00	
		LAB EQUIPMENT	25,000.00	
		COMPUTERS	-	
		RESEARCH CENTER	-	
		Sports equipment	20,000.00	
5	LIBRARY			60,161.00
		BOOKS&Magazines	4,261.00	
		JOURNALS	20,000.00	
		INFLIBNET & Soul software	35,900.00	
6	SPORTS	ORGANIZING SPORTS EVENTS	2,60,000.00	2,60,000.00
7	RESEARCH, SEMINARS & TRAININGS			7,31,000.00
		INCENTIVE TO TEACHERS	80,000.00	
		FACULTY DEVELOPMENT PROGRAM	60,000.00	
		SEMINARS & WORKSHOPS	1,96,000.00	
		STAFF TRAINING	1,30,000.00	
		CAPACITY BUILDING PROG FOR STUDENTS	50,000.00	
		UGC Minor research project & Endowment research projects	30,000.00	
		ACADEMIC MEETINGS & Academic audit	1,85,000.00	
8	RECOGNITIONS & AFFILIATIONS	NAAC & Inspection, AU affiliation charges	20,26,690.00	20,26,690.00



9	MAINTENANCE (ACADEMIC & PHYSICAL)		63,02,483.83
	Office RECORDS maintainance	6,72,000.00	
	E Governance- Academic maintainance	-	
	Repairs & maintainance-equipment-Chemicals	66,000.00	
	Foreign students hostel maintainance	-	
	ELECTRICITY Bill & Electrical Repairs-maintainance	5,97,377.00	
	TELEPHONE, INTERNET BILLS & website maintainance	1,42,839.29	
	GREEN CAMPUS MAINTENANCE	55,600.00	
	LIBRARY MAINTENANCE	10,000.00	
	SECURITY GUARDS services-Campus maintainance	8,40,000.00	
	Laboratory maintainance	30,000.00	
	COMPUTERS, Xerox Annual maintainance charges	30,000.00	
	Advertisement Admissions Work Expenditure	2,82,600.00	
	Building repairs & Physical Support Facilities-maintainance	34,13,384.75	
	STATIONERY & PRINTING	95,714.79	
	FIRE EXTENGUISHERS- safety measures maintainance	66,968.00	
10	OTHERS	6,14,537.00	6,14,537.00
	Total	5,38,57,054.83	5,38,57,054.83
	Total expenditure Other than salaries in Rs	1,91,43,435.83	
	Total expenditure Other than salaries in lakhs		191.43

Summary

		Budget estimates	Actuals
1	GROSS SALARIES	3,50,00,000.00	3,47,13,619.00
2	DEDUCTIONS	80,00,000.00	74,98,571.00
3	SCHOLARSHIPS	1,00,000.00	64,355.00
4	AUGMENTATION	15,00,000.00	15,85,638.00
5	LIBRARY	50,000.00	60,161.00
6	SPORTS	3,00,000.00	2,60,000.00
7	TRAININGS	7,00,000.00	7,31,000.00
8	RECOGNITIONS & AFFILIATIONS	20,00,000.00	20,26,690.00
9	MAINTENANCE (ACADEMIC & PH	50,00,000.00	63,02,483.83
10	OTHERS	6,00,000.00	6,14,537.00
	Total	5,32,50,000.00	5,38,57,054.83

Closing Balance

2,13,90,010.36

7,52,47,065.19



M. J. ...
PRINCIPAL
 Mrs. A.V.N. COLLEGE
 VISAKHAPATNAM

[Signature]
CORRESPONDENT
 Mrs. A.V.N. COLLEGE
 VISAKHAPATNAM